

DEDICATED SCHOOLS BUDGET – BUDGET MONITORING 2016-17

Purpose of the Report

1. To present budget monitoring information against the Dedicated Schools Grant (DSG) for the financial year 2016-17 as at 31st January 2017.

Main Considerations

2. Appendix 1 to this report outlines the budget monitoring summary as at 31st January 2017.
3. An overspend of £0.559 million is currently projected against the overall schools budget. This is an improvement of £0.033m since the position reported to the January meeting.
4. Expenditure on independent special school (ISS) placements has increased. Spend has also increased on Named Pupil Allowances (NPA) and Post-16 packages
5. The increase in high needs spend between October and January is offset by a reduction in projected spend against the Growth Fund. The projected spend against the growth fund takes in to account all known basic need payments for the year and the payments for the infant class size element of the fund.
6. The current projected overspend is just within the level of DSG reserve rolled forward in to 2016-17. The reserve currently stands at £0.591m. Any increase in the level of overspend between now and the end of the year would result in an overspend being carried forward in to 2017-18.

Proposals

7. Schools Forum is asked to note the budget monitoring position at the end of January 2017.

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